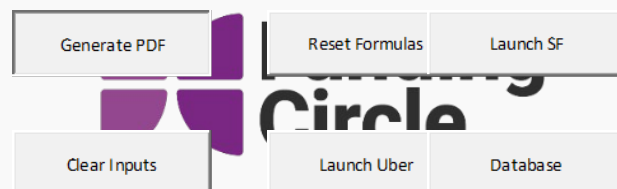


Business Finance Proposal Form

Funding Circle Rep	Sara Karbasi - 02034676378
Email	sara.karbasi@fundingcircle.com
Date	6 June 2024



Business

Company Name	PLAYSPACES BRECHIN LTD
Trading/Registered Address	64 Allardice Street, AB39 2AA
Registration number	SC447234
Is the entity part of a group structure?	No
Date incorporated	10 April 2013
Summary of Business Activities	Childrens Nursery
Website	-

Proposed Finance

Amount and Term	
Date Required	as soon as possible
Purpose of loan	The business is a children's nursery and in that town there is only two nurseries. The owner of the other nursery EDEN PROJECTS LIMITED is looking to sell the nursery to Playspaces Brechin Ltd. The nursery is valued at 1.1 million and it has £600,000 in assets, £180 mortgage and it is profitable of about £200,000 PA. The client already has £350,000 in cash and is potentially looking to raise funds of another £100,000 - £150,000 if possible to be able to purchase the business and make tShe business grow.

Current Position (per last filed accounts)

Annual Turnover	£399,521
Profit/Loss	£64,910
Shareholder Funds	£127,221
Overdraft Limit	15k
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	RLS £25k and Bounce back £20k

Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	Mark Mitchell		
Home Address:	7 Maryfield Road, Broughty Ferry, Dundee, Dd5 2Jj		
Previous address (if less than 2 years):	Same as current address		
Homeowner/Tenant:	Homeowner		
Value:			
Mortgage Balance:			
DOB:	07/11/1977		

Phone 1:	+447778113056		
Phone 2:			
Email:	revelationgym@yahoo.co.uk		
Consent to Search (Y/N?):	Y		

Primary Contact

Tel: +447778113056 Email: revelationgym@yahoo.co.uk